

Graton & Knight Manufacturing Co. 7% Serial Gold Notes. Points from descriptive circular: 1. Largest manufacturers of larger belt in the world...

Lone Star Gas Texas Pacific Coal & Oil J.K. Rice, Jr. & Co. Amer. Lt. & Trac. Com. & Pfd. Pac. Gas & Elec. Com. & Pfd.

Canadian Gov't BONDS Bought-Sold-Quoted G. B. de Chadenes & Co.

Bonds for Investment Harris, Forbes & Co. Fine Stock, Corner William Street, New York

Suggestions for Investors may be had on request A. B. Leach & Co., Inc. Investment Securities

NOBLE & CORWIN 35 Broad St., New York

NEW YORK BANK STOCKS. Bid. Asked. Bid. Asked. America 48 1/2 50 1/2

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AD COMMENT

Deposit Withdrawals by the Government Are the Dominant Feature.

MARINE SHARES STRONG Investment Buying Limits the Supply of Floating Securities.

Withdrawals of United States deposits from New York banks, the nucleus of an active stock market, were the dominating factors in restricting yesterday's transactions in the New York Stock Exchange to a small volume.

In view of the favorable character of the war news and the nearby settlement of the railroad rental contract the firm tone of the development was the only effect of stringent money.

Through floating loans by the money pool an estimate of \$20,000,000 was made, the rate for call money on collateral down to ten per cent. on mixed collateral and 6 1/2 per cent. on all industrial.

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NEW YORK STOCK EXCHANGE PRICES. Monday, August 19, 1918.

Table of stock prices for various companies including Advance Rummy, Alaska Gold Mining, and various industrial and utility stocks. Columns include Bid, Ask, Div., and Change.

GOSSIP OF WALL STREET.

Another Quiet Session. No break in the quietness which has prevailed in the stock market for some weeks occurred yesterday.

The Marine preferreds were the most active in yesterday's trading, there is a division of opinion in quarters best informed on the status of the pending negotiations for the disposal of the company's engine flag tonnage.

McAdoo Against Court Review. Semi-official advice reached railroad officials yesterday that Director General McAdoo has decided against granting the court review privilege to the roads.

McAdoo's Position Explained. The exact text of the information received by railroad people is of a general nature and came from the general railroad press.

Russian Bonds Strong. The rise in Russian bonds was associated with the announcement of the formation of a committee of prominent bankers to protect American investments abroad.

Canadian Pacific. Buying of Canadian Pacific was reported by an important firm as being for the account of foreign interests, especially British.

Mexican Petroleum. Mexican Petroleum's future is closely linked with the indication of a more suppling facilities, a matter on which a special circular prepared by a Wall Street Exchange house building.

Dividends. Offer of puts on Steel 1 1/2 points under the market, however, pointing to anything possible in the other direction for there is nothing in sight to lift local securities market out of its present trading area.

Banks Discarding German Titles. The trend of patriotism in the banking world is emphasized by a Western banking publication which points out that only one out of twelve Minnesota State banks has retained the name German.

BONDS IN NEW YORK STOCK EXCHANGE. Monday, August 19, 1918.

Table of bond prices for various issues including U.S. Liberty Bonds and United States Government Bonds.

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BIG NOTE ISSUES TOMATU REPT. 1

Bankers Watching Canadian Northern and Western Indiana Operations.

Local bankers are watching with interest the two important corporation note issues which mature September 1 next and which consist of \$10,000,000 of Canadian Northern one year 6 per cent. notes and \$15,000,000 Chicago and Western Indiana one year 6 per cent. notes.

These notes were placed with investors by William A. Read & Co. a year ago and are secured by \$15,823,334 Canadian Northern general mortgage.

With the payment of the \$10,000,000 notes due September 1, 1918, the Canadian Northern will have without the last year taken care of \$18,700,000 of obligations which matured.

The Amalgamated Sugar Company has sold \$3,750,000 of first mortgage serial coupon bonds, which are being offered to investors at prices yielding from 7 1/2 to 8 per cent.

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Trust and Surety Companies. Bid. Asked. Bid. Asked. Alliance 110 110 110 110

RAILWAY EQUIPMENT BONDS. Bid. Asked. Bid. Asked. American 110 110 110 110

STEEL AND ORDINANCE STOCKS. Bid. Asked. Bid. Asked. American 110 110 110 110

MISCELLANEOUS STOCKS. Bid. Asked. Bid. Asked. American 110 110 110 110

DIVIDENDS. EX DIVIDEND TABLE. CHEMICAL STOCKS. Bid. Asked. Bid. Asked.

PUBLIC UTILITY QUOTATIONS. Bid. Asked. Bid. Asked. American 110 110 110 110